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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

RESIGNATION OF DIRECTORS AND SUPERVISOR

The board of directors (the "Board") of Weiqiao Textile Company Limited (the "Company") announces that due to work allocation, each of Mr. Wang Zhaoting and Ms. Wang Xiaoyun has tendered their resignation letter to the Board to resign as a non-executive director of the Company, respectively. Mr. Liu Mingping has also tendered his resignation letter to the supervisory committee of the Company to resign as a supervisor of the Company. Their resignations will become effective on the date of the convening of the annual general meeting of the Company to be held on 29 May 2012.

Each of Mr. Wang Zhaoting and Ms. Wang Xiaoyun has confirmed that he/she has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to her/his resignation. Mr. Liu Mingping has confirmed that he has no disagreement with the supervisory committee of the Company and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Wang Zhaoting and Ms. Wang Xiaoyun as well as Mr. Liu Mingping for their valuable contributions to the Company during their tenure of service as non-executive directors and supervisor of the Company, respectively.

On behalf of the Board
Weiqiao Textile Company Limited
Zhang Jinglei
Executive Director and Company Secretary

Shandong, People's Republic of China
2 April 2012

Note: As at the date of this announcement, the board of directors of the Company comprises eleven directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping, Mr. Wang Zhaoting, Ms. Zhao Suhua and Ms. Wang Xiaoyun as non-executive directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive directors.

* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Weiqiao Textile Company Limited" and the Chinese name of the Company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong).*

* *For identification purpose only*