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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

**APPROVAL RECEIVED FROM
THE CHINA SECURITIES REGULATORY COMMISSION TO
ISSUE CORPORATE BONDS**

This announcement is made by the Company pursuant to the Inside Information (as defined under the Listing Rules) Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and the disclosure obligations under Rule 13.09 of the Listing Rules.

The Board of the Company is pleased to announce that on 26 July 2013, the Company received the “Approval for the Public Issue of Corporate Bonds by Weiqiao Textile Company Limited (Zheng Jian Xu Ke [2013] No. 977)” (證監許可[2013] 977號《關於核准魏橋紡織股份有限公司公開發行公司債券的批復》) from the CSRC approving the Company to issue its corporate bonds in the People's Republic of China with an aggregate nominal value of no more than RMB6.0 billion.

This announcement is made by Weiqiao Textile Company Limited (the “**Company**”) pursuant to the Inside Information (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and the disclosure obligations under Rule 13.09 of the Listing Rules.

Reference is made to the proposed issue of corporate bonds as disclosed in the annual general meeting circular of the Company dated 27 March 2013 and the notice thereof, which was approved at the annual general meeting of the Company on 13 May 2013.

* For identification purpose only

The board of directors (the “**Board**”) of the Company is pleased to announce that on 26 July 2013, the Company received the “Approval for the Public Issue of Corporate Bonds by Weiqiao Textile Company Limited (Zheng Jian Xu Ke [2013] No. 977)” (證監許可[2013] 977號《關於核准魏橋紡織股份有限公司公開發行公司債券的批復》) from the China Securities Regulatory Commission (the “**CSRC**”) approving the Company to issue its corporate bonds in the People’s Republic of China with an aggregate nominal value of no more than RMB6.0 billion.

The Company will make further announcement in respect of the detailed arrangements of the issue of the aforesaid corporate bonds as and when appropriate.

By Order of the Board
Weiqiao Textile Company Limited
Zhang Hongxia
Chairperson

26 July 2013

Shandong, the People’s Republic of China

As at the date of this announcement, the Board comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive directors.

* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong).*