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**魏橋紡織股份有限公司**  
**Weiqiao Textile Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2698)**

**PROFIT WARNING ANNOUNCEMENT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that it is expected that there would be a significant decrease in the profit of the Group for the six months ending 30 June 2014 as compared to the profit for the six months ended 30 June 2013.

As the first half of 2014 is yet to end, the unaudited consolidated interim results of the Group for the six months ending 30 June 2014 are still not available to the Company. The information contained in this announcement should only be deemed as a preliminary assessment made by the Board based on the information currently available to the Group, and such information is subject to adjustment according to the review to be carried out internally later on. The information contained in this announcement is not based on any figures or information that have been audited or reviewed by the auditors of the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the board of directors (the “**Board**”) of Weiqiao Textile Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

\* For identification purpose only

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that with the uncertainty of China's domestic cotton prices in the crop year of 2014 as a result of the cancellation of the government's national cotton temporary reserve policy and yet to implement a detailed full scale of direct subsidy policy, the Group's downstream customers have adopted a cautious approach to purchasing which has negatively impacted the market demand and the Group's sales volume and selling prices of textile products. As a result, the Group expects a significant decrease in profit for the six months ended June 30, 2014 when compared to the same period last year.

The Board considers that the overall operations of the Group remain sound and intact. The Group's overall financial position remains sound.

As the first half of 2014 is yet to end, the unaudited consolidated interim results of the Group for the six months ending 30 June 2014 are still not available to the Company. The information contained in this announcement should only be deemed as a preliminary assessment made by the Board based on the information currently available to the Group, and such information is subject to adjustment according to the review to be carried out internally later on. The information contained in this announcement is not based on any figures or information that have been audited or reviewed by the auditors of the Company. The interim results announcement of the Company for the six months ending 30 June 2014 is expected to be released in August 2014.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Weiqiao Textile Company Limited**  
**Zhang Jinglei**  
*Executive Director and Company Secretary*

11 June 2014  
Shandong, the People's Republic of China

*As at the date of this announcement, the Board comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin, Mr. George Chan Wing Yau and Mr. Chen Shuwen as independent non-executive directors.*

\* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*