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魏橋紡織股份有限公司

Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 24 DECEMBER 2014**

The Board is pleased to announce that at the EGM held on 24 December 2014, the Resolutions were duly passed by the Independent Shareholders by way of poll.

Reference is made to the circular of Weiqiao Textile Company Limited (the “**Company**”) dated 24 November 2014 (the “**Circular**”) and the notice of the extraordinary general meeting (the “**EGM**”) dated 10 November 2014 (the “**Notice**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

POLL RESULTS OF THE EGM

The EGM was duly held at 9:00 a.m. on 24 December 2014 (Wednesday) at the conference hall 401 on the Fourth Floor, Company Office Buildings, No. 1 Wei Fang Lu, Economic Development Zone, Zouping County, Shandong Province, the People's Republic of China (the “**PRC**”).

* *For identification purpose only*

The Board is pleased to announce that at the EGM held on 24 December 2014, the proposed ordinary resolutions of the Company as set out in the Notice (the “**Resolutions**”) were duly passed by the Independent Shareholders by way of poll. The poll results in respect of the Resolutions are as follows:

Ordinary resolutions		Number of votes		
		For	Against	Abstention
1.	<p>“THAT:</p> <p>(a) the thermal power assets swap agreement (the “Thermal Power Assets Swap Agreement”) entered into between the Company and the Holding Company on 21 October 2014 be and is hereby approved, ratified and confirmed; and</p> <p>(b) any director of the Company be and is hereby authorized to do further acts and things, to enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the Thermal Power Asset Swap Agreement and the transactions thereunder.”</p>	<p>191,049,718 H Shares</p> <p>Total: 191,049,718 Shares (100%)</p>	Nil	Nil

Ordinary resolutions		Number of votes		
		For	Against	Abstention
2.	<p>“THAT:</p> <p>(a) the renewed cotton yarn/grey fabric and denim supply agreement (the “Renewed Cotton Yarn/Grey Fabric and Denim Supply Agreement”) entered into between the Company and the Holding Company on 21 October 2014 be and is hereby approved, ratified and confirmed;</p> <p>(b) the estimated maximum values of the annual aggregate supply of cotton yarn/grey fabric and denim by the Group to Parent Group (as set out in the announcements of the Company dated 21 October 2014) for each of the three years ending 31 December 2017 (the “Annual Parent Cotton Yarn/Grey Fabric and Denim Supply Caps”) be and are hereby approved and confirmed; and</p> <p>(c) any director of the Company be and is hereby authorized to do further acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or to take all such steps, which in their opinion may be necessary, desirable or expedient to implement the Renewed Cotton Yarn/Grey Fabric and Denim Supply Agreement and the transactions thereunder, and the Annual Parent Cotton Yarn/Grey Fabric and Denim Supply Caps.”</p>	<p>191,049,718 H Shares</p> <p>Total: 191,049,718 Shares (100%)</p>	Nil	Nil

There were 413,619,000 H Shares (being the total number of issued H Shares) and 780,770,000 Domestic Shares (being the total number of issued Domestic Shares) entitling the holders to attend the EGM and vote for or against the Resolutions, respectively. There were altogether 780,770,000 domestic shares of the Company held by Holding Company, Mr. Zhang Shiping and Ms. Zhang Hongxia, who had abstained from voting on the resolutions, as at the date of EGM, representing approximately 65.37% of the Company’s total number of shares. Accordingly, a total of 413,619,000 H Shares held by the Independent Shareholders were entitled to attend and vote for or against the Resolutions at the EGM.

There were no shares entitling the holder to attend and vote only against any of the above resolutions.

There was no proposal put forward at such meeting by any shareholder(s) holding 5 per cent or more of the shares carrying the right to vote at such meeting.

As more than 50% of the votes attaching to Shares held by the Independent Shareholders of the Company present and voting in person or by proxy at the EGM were cast in favour of each of the Resolutions. Hence, all of the Resolutions were duly passed as ordinary resolutions.

GENERAL

Computershare Hong Kong Investors Service Limited, the Company's H Share registrar, acted as the scrutineer for the vote-taking in respect of the voting at the EGM and performed calculations to obtain the above poll voting results based on the completed and signed poll voting forms collected by the Company.

By Order of the Board
Weiqiao Textile Company Limited*
Zhang Jinglei
Executive Director and Company Secretary

Shandong, the PRC, 24 December 2014

As at the date of this announcement, the board of directors of the Company comprises 9 Directors, Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive Directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive Director; and Mr. Wang Naixin, Mr. Chen Shuwen and Mr. Chan Wing Yau, George as independent non-executive Directors.

* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Weiqiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*