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魏橋紡織股份有限公司

Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Weiqiao Textile Company Limited (the “**Company**”) dated 26 October 2016 in relation to renew of continuing connected transactions of supply of excess electricity (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement unless the context otherwise requires.

As stated in the Announcement, a circular (the “**Circular**”) containing, among others, (i) further details of the Excess Electricity Supply Transactions; (ii) the letter from the Independent Board Committee to the Independent Shareholders; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) the notice of the EGM, will be despatched to the Shareholders on or before 16 November 2016. As additional time is required to finalize certain information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 30 November 2016.

By order of the Board

Weiqiao Textile Company Limited*

Zhang Jinglei

Executive Director and Company Secretary

14 November 2016
Shandong, the PRC

As at the date of this announcement, the Board comprises nine Directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive Directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive Directors and Mr. Wang Naixin, Mr. Chen Shuwen and Mr. George Chan Wing Yau as independent non-executive Directors.

* *For identification purpose only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*