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魏橋紡織股份有限公司

Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2698)

**VOLUNTARY ANNOUNCEMENT
REPAYMENT AT MATURITY OF
RMB3,000,000,000 7.00% DOMESTIC CORPORATE BONDS
(FIRST TRANCHE) DUE 2018**

Reference is made to the announcement of Weiqiao Textile Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 October 2013 regarding the issue of RMB3,000,000,000 7.00% domestic corporate bonds (first tranche) due 2018 (the “**Corporate Bonds Due 2018**”) by the Company.

The Corporate Bonds Due 2018 matured on 23 October 2018 (the “**Maturity Date**”). The board of directors of the Company (the “**Board**”) announces that the Company has repaid at maturity the Corporate Bonds Due 2018 in full at their principal amount together with interest accrued to the Maturity Date (the “**Repayment**”). The Board considers that the Repayment does not have any material adverse effect on the Group’s financial position.

Upon completion of the Repayment, the Company has no outstanding Corporate Bonds Due 2018. The Corporate Bonds Due 2018 will be delisted from the official list of the Shanghai Stock Exchange.

On behalf of the Board

Weiqiao Textile Company Limited*

Zhang Jinglei

Executive Director and Company Secretary

Shandong, the People’s Republic of China
23 October 2018

As at the date of this announcement, the Board comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive directors and Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao as independent non-executive directors.

** The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*