



魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2698)

(the "Company")

**PROCEDURES FOR SHAREHOLDERS TO PROPOSE A PERSON FOR
ELECTION AS A DIRECTOR OF THE COMPANY**
Adopted on 28 December 2022

1. PROVISIONS IN THE COMPANY'S ARTICLES OF ASSOCIATION

1.1. The provisions for a shareholder to propose a person for election as a director of the Company are set out in Article 10.2 of the Articles of Association of the Company.

1.2. Extract of Article 10.2 is set out below:

The period for lodgement of the notice(s) by any shareholder to the Company in relation to (i) the intention to propose a person for election as a director; and (ii) the willingness of such person to be elected shall commence no earlier than the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven days prior to the date of such general meeting, provided that the minimum length of the period during which such notice(s) are given shall be at least seven days.

**2. REQUIREMENTS UNDER THE RULES GOVERNING THE LISTING OF
SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED (THE
"LISTING RULES")**

Pursuant to Rules 13.70, 13.73 and 13.74 of the Listing Rules, the Company shall:

- publish an announcement or issue a supplementary circular upon receipt of a notice from a shareholder to propose a person for election as a director at the general meeting where such notice is received by the Company after publication of the notice of general meeting;
- include in such announcement or supplementary circular the particulars required under Rule 13.51(2) of the Listing Rules of such person proposed to be elected as a director;
- publish such announcement or supplementary circular not less than 10 business days before the date of the relevant general meeting; and

- assess whether or not it is necessary to adjourn the meeting of the election to allow shareholders at least 10 business days to consider the relevant information disclosed in the announcement or supplementary circular.

3. PROCEDURES FOR SHAREHOLDERS TO PROPOSE A PERSON FOR ELECTION AS A DIRECTOR

- 3.1. If a shareholder wishes to propose a person (the “**Candidate**”) for election as a director of the Company at a general meeting, he/she shall deposit a written notice (the “**Notice**”) at the Company.
- 3.2. The Notice must be deposited together with (i) the personal information of the Candidate as required by Rule 13.51(2) of the Listing Rules; and (ii) a written consent signed by the Candidate indicating his/her willingness to be elected and consent for publication of his/her personal information.
- 3.3. The period for lodgement of the Notice shall commence on the day after the despatch of the notice of general meeting and end no later than seven days prior to the date of such general meeting, provided that the minimum length of the period during which the Notice is given shall be at least seven days.
- 3.4. The proposing shareholder is advised to lodge the Notice as soon as practicable to allow sufficient time for shareholders of the Company to consider the proposed election of the Candidate as a director of the Company.

4. ADDITIONAL INFORMATION

- 4.1. Pursuant to Article 8.6 of the Articles of Association of the Company, when the Company convenes an annual general meeting, shareholders holding 5% or more of the total number of shares of the Company carrying voting rights shall have the right to propose new motions in writing to the Company and the Company shall include the matters therein falling within the scope of functions and powers of the general meeting into the agenda of such meeting.
- 4.2. Pursuant to Article 8.24 of the Articles of Association of the Company, two or more shareholders jointly holding 10% or more of the shares carrying voting rights at such meeting to be convened may sign one or several written requests with the same format and content to propose to the board of directors to convene an extraordinary general meeting or class general meeting, and specify the topics of the meeting. The board of directors shall convene an extraordinary or class general meeting responsively after receipt of the aforesaid written request. The aforesaid amount of shareholding is calculated as on the day when the shareholders make the written request.

4.3. Therefore, if the aforesaid conditions are met, the shareholders may (i) propose new motions in writing to the Company on the annual general meeting, or (ii) propose to the board of directors to convene an extraordinary general meeting or class general meeting, and specify the topics of the meeting, including recommendation of candidates for directors of the Company.

5. Supplementary Provisions

5.1. The right to construe and execute this Policy shall vest in the board of directors. The board of directors shall also have the discretion on how to execute this Policy according to the actual circumstances.

5.2. This Policy will be published on the website of the Company at www.wqfz.com for public information.

Note: The Chinese text of this document shall prevail the English text in case of any inconsistency.

* *For identification purposes only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*